

	Total Income	Total Cost	Net Income
Winter Camp	\$12,291	\$11,992	\$299
Maple Syrup Weekend	\$1,172	\$3,250	-\$2,077
Cabin Fever	\$2,818	\$3,365	-\$547
Garden Institute	\$3,627	\$5,255	-\$1,628
Songwriters Weekend	\$4,577	\$5,028	-\$451
Total	\$29,644	\$28,890	\$754

Our Huntington account ended the quarter at \$108,000, very nice. This is very close to what the account has had at the end of q2 for the last 2 years.

The 990 preparations were successful and have been submitted to our accounting agency Seber Tans who reviewed and submitted it.

We have introduced and passed a Credit Card use policy for CPC credit cards. The purpose of this policy is to establish clear guidelines for the issuance and use of Circle Pines Center (CPC) organizational credit cards to ensure that all transactions are conducted for legitimate business purposes, comply with the board-approved budget, and are properly documented and reconciled.

We also passed the Gift Acceptance policy, which regulates what gifts CPC can accept and under what conditions the gifts can be accepted. The goal of this policy is to prevent CPC from accepting gifts that would introduce new costs beyond the scope of our budget, determine who has the authority to accept gifts on behalf of CPC, as well as define what gifts are acceptable and who can update or change the policy when needed.

Total revenue for Q2 was \$177,910. Total expenditure was \$84,653. Net revenue was \$93,257, mostly due to early camp and buttermilk registrations. Direct public support deserves a special shout out for meritorious performance, bringing in \$36,961 in revenue, but this comes with a pinch of salt as we cannot expect this level to be sustained in the future. Our largest expenses in this quarter were staff, program service, and general operating which are \$77,923 of the \$84,653 spent. Program service expense is usually where we spend more than expected, this quarter was no different. Our programming income is volatile, and while we are taking steps to curtail overspending, getting more income from these programs is paramount to solving our shortfall.

Off season programming is a classical struggle for cpc. Winter Camp was the net positive program this quarter. Maple Syrup, Garden Institute, Cabin Fever, and Songwriters Weekend were net negative. Low turnout for maple syrup weekend was responsible for that event resulting in the largest net loss of the quarter for a program, \$2,077. This is emblematic of the more traditional non-camp programming at cpc, hence the need to revitalize these programs. Winter camp, though net positive (\$299), was the most expensive program, and should carry more net revenue in the future, when we compare it to other programs of a similar size, like the mushroom camps.